



March 7, 2022

Price Increase Announcement

17% on Felts and Underlayments 25% on Lumber Products

Dear Valued Customers.

As you may know, our manufacturer partners recently announced new price increases for effectively immediatley. In light of these changes, Elite Roofing Supply will implement the following price increases effective March 7, 2022 in the Southern California and Arizona markets:

- o Felts and underlayments: 17%
- o Lumber product including wood battens: 25%

Your local Elite representative will have more information as the increase nears. Please note that prices are subject to change at any time due to the current environment. Taking this into account, we suggest that you add language to all of your quotes notifying your customers that pricing is subject to change and any increases will be passed on at the time the work is completed.

We are grateful to be your independent supplier of choice and remain committed to keeping you informed of any developments as we work to minimize the impact to your business. For the most recent price increase letters from top manufacturers, please visit https://www.eliteroofingsupply.com/price-increases.

Sincerely,

Sarah Weiss CEO & President