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FOR IMMEDIATE RELEASE

Gulfeagle Supply Acquires Elite Roofing Supply, Becoming Nation's Largest Family-Owned and Operated Independent Distributor

TAMPA, FL, June 17, 2024 – Gulfeagle Supply proudly announces the successful acquisition of Elite Roofing Supply, furthering its position as the largest family-owned and operated roofing distributor in the nation. The combined entity will now operate more than 140 branches nationwide.

This acquisition strengthens the capability of Gulfeagle Supply and Elite Roofing Supply to serve a wider market of residential and commercial roofing professionals nationwide. Elite's existing branch network complements Gulfeagle Supply's locations with minimal overlap. The combined group will provide a seamless blend of local engagement and national reach.

Brad Resch, President of Gulfeagle Supply, commented, "We are excited to welcome Elite Roofing Supply into the Gulfeagle Supply family. This acquisition perfectly aligns with our long-term growth strategy, enabling us to expand our footprint and reinforce our commitment to exceptional customer service."

Sarah Weiss, will continue in a leadership capacity as Executive Vice President (Legacy Elite), reporting to Brad Resch. Resch will collaborate with both Elite and Gulfeagle leadership teams to integrate these two great companies.

Weiss expressed her enthusiasm about the future, stating, "This acquisition opens a new chapter for us, growing our reach and enhancing our capabilities to better serve our customers, vendors, and offer expanded opportunities for our team members. The Resch family's dedication to remaining independent and being an employer of choice within the industry were key factors that attracted our team to join the Gulfeagle family."

The combined entity will feature a strengthened national presence with a complementary customer footprint, enhancing its ability to serve a wider market. Key benefits of the acquisition include increased capacity to meet customer needs, a stronger nationwide footprint, advanced technology integration, and a continued commitment to a relationship-driven, customer service-focused approach.

By leveraging the knowledge and expertise of both companies, this acquisition positions the new entity to be **BEST IN CLASS** in the industry, poised to deliver unparalleled service and support to roofing professionals nationwide.



About Gulfeagle Supply

Gulfeagle Supply, founded in 1973 by Jim Resch in Tampa, FL, originally as Gulfside Supply, is a full-line distributor of residential and commercial roofing supplies and building products. Through acquisitions, start-up locations, and a diversity of products, Gulfeagle has grown to over 140 locations nationwide. For more information visit www.gulfeaglesupply.com

About Elite Roofing Supply

Founded in 2013 by Brian Torry, Sarah Weiss, and Greg Russell and headquartered in Phoenix, Arizona, Elite Roofing Supply has grown to become the fastest-growing independently owned roofing supply distributor with a strong focus on serving residential and commercial roofing contractors. Since the Company's inception, it has taken the approach of creating a culture that employees, customers, and vendors alike want to be a part of. For more information, visit www.eliteroofingsupply.com.

Advisors

Hill Ward Henderson is serving as legal advisor to Gulfeagle. Goldman Sachs & Co. is serving as exclusive financial advisor and Morgan, Lewis & Bockius LLP and Axinn, Veltrop & Harkrider LLP are serving as legal advisors to Elite.

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